

**KILDARE COUNTY COUNCIL**

**Comhairle Contae Chill Dara**



**Annual Financial Statement**

**Year Ended 31<sup>st</sup> December 2018**

**P.Carey**  
**Chief Executive**

**B Sweeney**  
**A/Head of Finance**

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29th March, 2019

To the Mayor and each member of Kildare County Council

Re: Annual Financial Statement 2018 – Financial Overview

**1. Introduction**

- 1.1 The Annual Financial Statement (AFS) of Kildare County Council for the financial year ended 31st December 2018 has been prepared in accordance with the Local Authority Accounting Code of Practice, and Accounting Regulations.
- 1.2 The Annual Financial Statement is subject to external audit by the Local Government Auditor from the Local Government Audit Service whose purpose is to form an independent opinion on the accounts, to certify the correctness of the Annual Financial Statement and to submit an Audit Report to the Minister for the Housing, Planning and Local Government and the elected members of Kildare County Council. A copy of the Auditor's Report will be circulated to each Member of the Council when it is received and in accordance with normal practice, will also be considered by the Council's Finance Committee and Audit Committee.
- 1.3 A summary of Income and Expenditure on the Revenue and Capital Accounts for the financial year 2018 with a comparison to the previous year is set out below:

	Expenditure		Income	
	2018	2017	2018	2017
	€	€	€	€
<b>Revenue</b>	157,547,317	164,985,071	157,778,492	165,207,718
<b>Capital</b>	143,884,765	74,478,517	170,795,117	92,563,029
<b>Total</b>	<b>301,432,085</b>	<b>239,463,588</b>	<b>328,573,609</b>	<b>257,770,747</b>

The combined Revenue and Capital expenditure of over **€301 million** in 2018 gives an indication of the scale of the contribution Kildare County Council is making to the economic, social, cultural and infrastructural development of the county.



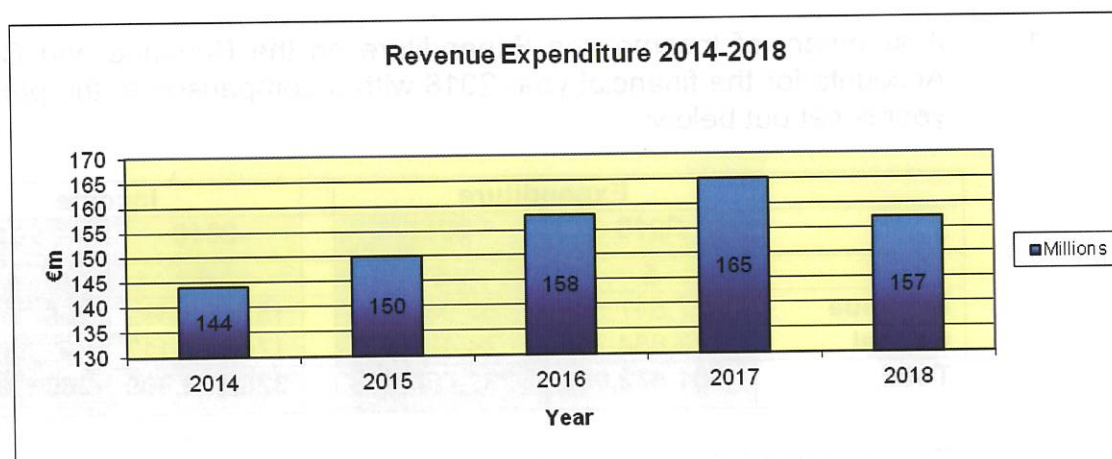
## 2. Revenue Account Income and Expenditure Statement

2.1 This account covers the day to day operational expenses of the Council, such as maintenance of essential services, housing, roads, water and sewerage schemes, land-use planning, administration and support costs, repayment of loan charges, etc. The Statement of Accounting Policies and the Notes to the Accounts set out the relevant details on pages 8 to 11.

2.2 The Revenue Account Statement by Division appears on page 12 and in Appendix 2, which can be summarised as follows:-

	<u>2018</u>	<u>2017</u>
	€	€
Income	157,778,492	165,207,718
Expenditure	<u>157,547,317</u>	<u>164,985,071</u>
Surplus/(Deficit) for year	231,175	222,647
Opening Debit Balance	(736,403)	(959,050)
Closing Debit Balance	(505,228)	(736,403)

The Revenue Account is drawn up on the basis of income and expenditure classified into Divisions and Services as set out in Appendix 2 pages 28 to 35. The outturn on the revenue account for 2018 shows a surplus of €231,175 for the year after transfers to reserves are taken into account. This results in a further reduction of the closing revenue deficit figure to €505,228 at year end.



## 2.3 Additional Expenditure

The difference between the adopted budget and the actual outturn in respect of both expenditure and income is set out in Note 16 on page 24. The schedule of additional expenditure on a programme basis is included at Appendix 9 on page 42.

In accordance with the provisions of the Local Government Act 2001, the members' approval, by resolution, to the schedule of additional expenditure for 2018 is required.

## 3. Balance Sheet

3.1 The Balance Sheet for 2018 includes assets and liabilities as follows:-

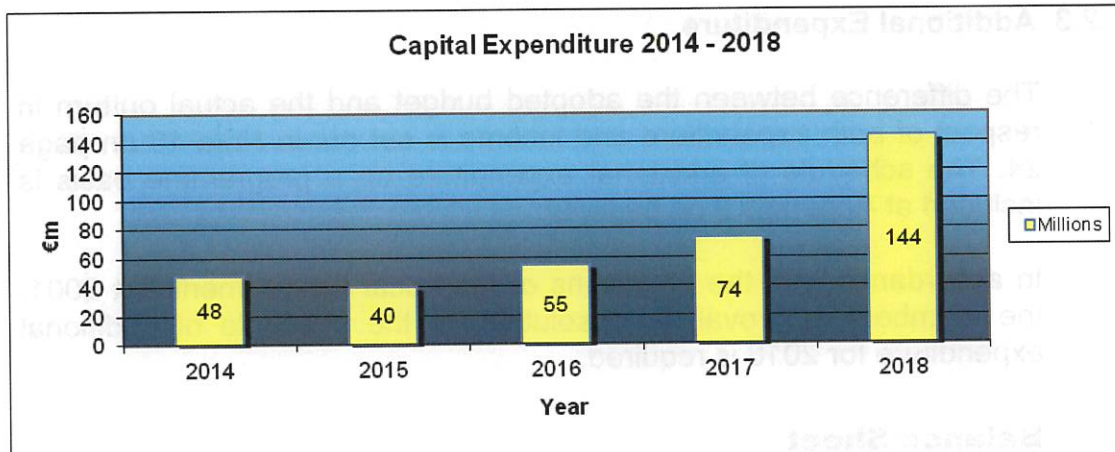
- Assets both recently constructed/purchased and historical including former Town Council assets.
- Work-in-progress at 31 December 2018 mainly on roads schemes.
- Preliminary expenditure on the provision of new assets, such as design costs, site investigations, legal costs.
- Long-term advances such as housing loans.
- Current assets including stocks, debtors and cash-on-hands.
- Current and long-term liabilities, e.g. borrowings.
- Various reserves/balances.

The total value of the Councils fixed assets at the end of 2018 is €2.8 billion, which is broken down of the different asset categories in the Balance Sheet on page 13 and is further analysed in Note 1, on page 15.

3.2 The capital category transactions have been extracted from various sections of the Balance Sheet and are summarised here for convenience of reference for review purposes.

	<u>2018</u>	<u>2017</u>
	€	€
Income	170,795,117	92,563,029
Expenditure	<u>143,884,765</u>	<u>74,404,337</u>
Surplus/(Deficit) for year	26,910,352	18,084,512
Credit Balance @ 1 January	126,947,474	108,862,962
Credit Balance @ 31 December	153,857,826	126,947,474

The Capital Account Statement of the Annual Financial Statement sets out the income and expenditure in Appendix 5 and Appendix 6 on pages 38 & 39.



3.3 Favourable balances on some projects and adverse balances on others represent the closing credit balance. The main contributory reasons for the balances are:-

- (a) Adverse balances are attributable to expenditure on the major infrastructure development projects where state funding and grants for major projects are claimed in arrears and are outstanding at year-end.
- (b) Monies expended on schemes that may have an extended pay back period or may be subject to future own resource funding also have an adverse affect on the balance.
- (c) Development contributions funds and other reserves

#### **4. Revenue Collections**

A summary of the main revenue collection accounts is contained in Appendix 7 on page 40. The percentage collection levels are shown below with a comparison to the previous year.

	<u>Collection 2018</u>	<u>Collection 2017</u>
Commercial Rates.	82%	81%
Rents/Annuities.	89%	88%
Housing Loans.	51%	43%

## **Kildare County Council**

### **Certificate of Chief Executive\Head of Finance**

#### **for the year ended 31st December 2018**

1. We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under Section 107 of the Local Government Act, 2001.
2. We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that the financial statements prepared comply with the statutory requirements.
3. We are responsible for safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
4. When preparing the financial statements we have:
  - Stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - Made judgements and estimates that are reasonable and prudent.
5. We certify that the financial statement of Kildare County Council for the year ended 31st December 2018 as set out on pages 8 to 26 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Housing, Planning, Community and Local Government.

Signed: **Peter Carey**  
**Chief Executive**

**Barbara Sweeney**  
**Act/Head of Finance**

**Date : 29/03/2019**

**Date: 29/03/2019**

**5. Conclusion**

The Annual Financial Statement of Kildare County Council is tabled for noting by Council at the forthcoming meeting of the Council to be held on Monday, 29th April, 2019 and must be submitted to the Department of Housing, Planning and Local Government for audit.

The members' approval by resolution to the schedule of additional expenditure contained in Appendix 9 is required in accordance with the provisions of the Local Government Act, 2001.

**B Sweeney**  
**Act/Head of Finance**



## **Independent Auditor's Opinion to the Members of Kildare County Council**

I have audited the annual financial statement of Kildare County Council for the year ended 31 December 2018 as set out on pages 8 to 26, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes on and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting regulations as prescribed by the Minister for Housing, Planning and Local Government.

### **Responsibilities of the Council and the Local Government Auditor**

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

### **Scope of the audit of the financial statement**

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

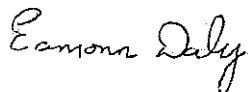
I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

### **Opinion on the financial statement**

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Kildare County Council at 31 December 2018 and its income and expenditure for the year then ended.

### **Statutory Audit Report**

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



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**Eamonn Daly**  
Local Government Auditor  
Date: 21 October 2019

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice on local authority accounting, as revised by the Department of Housing, Planning and Local Government (DHPLG) at the 31<sup>st</sup> December 2018. Non-compliance with accounting policies as set out in Accounting Code of Practice must be stated in the Policies and Notes to the Accounts.

## 2. Statement of Funds (Funds Flow Statement)

A Statement of Funds Flow statement was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income & Expenditure Statement).

### 4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Provisions for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed Assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in Note 1 to the accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **8.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued on the basis of the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

### **8.4 Revaluation**

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

### 8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPLG.

### 8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding for the asset. This method has a neutral impact on the Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement). All assets other than the road network, houses, buildings and heritage are depreciated.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation (%) P.A
Plant & Machinery		
- Long life	SL	10
- Short life	SL	20
Equipment	SL	20
Furniture	SL	20
Playgrounds	SL	20
Parks	SL	2
Surface Water Assets	SL	Asset life of 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

### 9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project this income is transferred to a capitalisation account.

### 10. Development Debtors & Income

Short term development levy debtors are included in Note 5. In accordance with accounting policies set out by DHPLG, income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

### 11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA.

## **12. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **13. Stock**

Stocks are valued on an average cost basis.

## **14. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## **15. Interest in Local Authority Companies**

The interest in the companies listed in Appendix 8 show that the interest is of a representational nature and not of financial nature. Interest in associated companies is included in Note 3.

## **16. Related Parties**

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council Members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a) furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b) disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c) follow a code of conduct issued by the Minister for the Housing, Planning and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc. Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.



**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)**

**FOR YEAR ENDED 31ST DECEMBER 2018**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

<b>Expenditure By Division</b>	<b>Note</b>	<b>Gross Expenditure 2018 €</b>	<b>Income 2018 €</b>	<b>Net Expenditure 2018 €</b>	<b>Net Expenditure 2017 €</b>
Housing and Building		39,962,253	34,706,815	5,255,437	1,487,051
Roads, Transportation & Safety		34,788,880	17,507,137	17,281,742	17,645,809
Water Services		10,429,704	10,354,821	74,883	(378,848)
Development Management		15,499,350	5,588,001	9,911,348	8,893,504
Environmental Services		17,387,256	4,680,982	12,706,275	11,779,664
Recreation & Amenity		11,017,421	2,092,080	8,925,341	8,589,127
Agriculture, Education, Health & Welfare		1,308,089	382,255	925,833	939,455
Miscellaneous Services		13,399,207	7,339,445	6,059,762	9,129,778
<b>Total Expenditure/Income</b>	<b>15</b>	<b>143,792,159</b>	<b>82,651,536</b>		
Net Cost of Division to be funded from Rates and Local Property Tax				61,140,623	58,085,540
Rates				59,047,321	58,125,047
Local Property Tax				16,079,635	16,058,831
<b>Surplus/(Deficit) for Year before Transfer</b>				<b>13,986,333</b>	<b>16,098,338</b>
<b>Transfers from/(to) Reserves</b>	<b>14</b>			<b>(13,755,158)</b>	<b>(15,875,691)</b>
<b>Overall Surplus/(Deficit) for Year</b>	<b>16</b>			<b>231,175</b>	<b>222,647</b>
<b>General Reserve at 1st January</b>				<b>(736,403)</b>	<b>(959,050)</b>
<b>General Reserve at 31st December</b>				<b>(505,228)</b>	<b>(736,403)</b>

**STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2018**

	Notes	2018	2017
	1	€	€
<b>Fixed Assets</b>			
Operational		886,758,203	822,542,827
Infrastructural		1,883,930,497	1,883,710,996
Community		5,342,379	5,558,944
Non-Operational		161,257	161,257
		<u>2,776,192,335</u>	<u>2,711,974,024</u>
<b>Work-in-Progress and Preliminary Expenses</b>	2	23,977,626	13,755,557
<b>Long Term Debtors</b>	3	97,596,213	85,673,229
<b>Current Assets</b>			
Stock	4	203,795	163,248
Trade Debtors & Prepayments	5	40,245,745	30,767,724
Bank Investments		136,162,624	128,865,268
Cash at Bank		2,589,360	-
Cash in Transit		-	13,251
		<u>179,201,525</u>	<u>159,809,491</u>
<b>Current Liabilities</b>			
Bank Overdraft		-	686,087
Creditors & Accruals	6	33,269,587	39,331,728
Finance Leases		-	-
		<u>33,269,587</u>	<u>40,017,815</u>
<b>Net Current Assets / (Liabilities)</b>		145,931,938	119,791,676
<b>Creditors (Amounts greater than one year)</b>			
Loans Payable	7	99,897,589	103,334,035
Finance Leases		-	-
Refundable Deposits	8	10,437,944	7,667,415
Other		19,292,532	8,069,456
		<u>129,628,065</u>	<u>119,070,905</u>
<b>Net Assets / (Liabilities)</b>		<u>2,914,070,046</u>	<u>2,812,123,581</u>
<b>Represented By</b>			
Capitalisation	9	2,776,192,335	2,711,974,024
Income WIP	2	23,234,698	7,406,034
Specific Revenue Reserve		-	-
General Revenue Reserve		(505,228)	(736,403)
Other Balances	10	115,148,239	93,479,926
<b>Total Reserves</b>		<u>2,914,070,045</u>	<u>2,812,123,580</u>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)**

**AS AT 31ST DECEMBER 2018**

		<b>2018</b>	<b>2018</b>
		€	€
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from Operating Activities	17		(15,349,534)
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment and Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		64,218,312	
Increase/(Decrease) in WIP/Preliminary Funding		15,828,664	
Increase/(Decrease) in Reserves Balances	18	<u>1,720,221</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			81,767,197
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(64,218,312)	
(Increase)/Decrease in WIP/Preliminary Funding		(10,222,069)	
(Increase)/Decrease in Other Capital Balances	19	<u>19,583,536</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(54,856,844)
<b>Financing</b>			
Increase/(Decrease) in Loan & Lease Financing	20	(4,136,352)	
(Increase)/Decrease in Reserve Financing	21	<u>364,557</u>	
Net Inflow/(Outflow) from Financing Activities			(3,771,795)
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			2,770,529
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>10,559,552</u></u>

# 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
<b>Costs</b>										
Accumulated Costs at 1st Jan	46,326,358	3,841,358	658,297,994	120,456,980	8,766,952	3,175,100	1,149,443	1,838,101,399	120,538,894	2,800,654,477
Additions - Purchased	-	50,000	57,423,389	970,000	1,312,287	-	24,500	-	-	59,780,177
Additions - Transfer WIP	-	-	2,910,000	4,000,000	-	-	-	531,570	-	7,441,570
Disposals/Statutory Transfers	(42,840)	-	(3,702,201)	-	(37,500)	(245,976)	-	-	-	(4,028,517)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	-	(205,000)	2,019,062	-	-	-	1,520,000	-	3,334,062
<b>Accumulated Costs 31/12/2018</b>	<b>46,283,518</b>	<b>3,891,358</b>	<b>714,724,182</b>	<b>127,446,043</b>	<b>10,041,739</b>	<b>2,929,123</b>	<b>1,173,943</b>	<b>1,840,152,968</b>	<b>120,538,894</b>	<b>2,867,181,768</b>
<b>Depreciation</b>										
Accumulated Depreciation at 1st Jan	-	2,975,349	-	-	7,600,709	3,175,100	-	-	74,929,297	88,680,454
Provision for year	-	291,065	-	-	469,322	-	-	-	1,832,069	2,592,456
Disposals/Statutory Transfers	-	-	-	-	(37,500)	(245,976)	-	-	-	(283,476)
<b>Accumulated Depreciation 31/12/2018</b>	<b>-</b>	<b>3,266,414</b>	<b>-</b>	<b>-</b>	<b>8,032,531</b>	<b>2,929,123</b>	<b>-</b>	<b>-</b>	<b>76,761,366</b>	<b>90,989,433</b>
<b>Net Book Value at 31/12/2018</b>	<b>46,283,518</b>	<b>624,944</b>	<b>714,724,182</b>	<b>127,446,043</b>	<b>2,009,209</b>	<b>-</b>	<b>1,173,943</b>	<b>1,840,152,968</b>	<b>43,777,529</b>	<b>2,776,192,335</b>
Net Book Value at 31/12/2017	46,326,358	866,009	658,297,994	120,456,980	1,166,243	-	1,149,443	1,838,101,399	45,609,597	2,711,974,024
<b>Net Book Value by Category</b>										
Operational	43,341,171	-	714,724,182	126,683,641	2,009,209	-	-	-	-	886,758,203
Infrastructural	-	-	-	-	-	-	-	1,840,152,968	43,777,529	1,883,930,497
Community	2,942,346	624,944	-	747,700	-	-	1,027,388	-	-	5,342,379
Non-Operational	-	-	-	14,702	-	-	146,555	-	-	161,257
<b>Net Book Value at 31/12/2018</b>	<b>46,283,518</b>	<b>624,944</b>	<b>714,724,182</b>	<b>127,446,043</b>	<b>2,009,209</b>	<b>-</b>	<b>1,173,943</b>	<b>1,840,152,968</b>	<b>43,777,529</b>	<b>2,776,192,335</b>

## 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	<b>Funded</b>	<b>Unfunded</b>	<b>Total</b>	<b>Total</b>
	<b>2018</b>	<b>2018</b>	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b><u>Expenditure</u></b>				
Preliminary Expenses	12,363,677	-	12,363,677	3,550,184
Work in Progress	11,613,949	-	11,613,949	10,205,373
<b>Total Expenditure</b>	<b>23,977,626</b>	<b>-</b>	<b>23,977,626</b>	<b>13,755,557</b>
<b><u>Income</u></b>				
Preliminary Expenses	13,224,126	-	13,224,126	3,673,787
Work in Progress	10,010,572	-	10,010,572	3,732,247
<b>Total Income</b>	<b>23,234,698</b>	<b>-</b>	<b>23,234,698</b>	<b>7,406,034</b>
<b><u>Net Expended</u></b>				
Work in Progress	1,603,377	-	1,603,377	6,473,126
Preliminary Expenses	(860,449)	-	(860,449)	(123,603)
<b>Net Over/(Under) Expenditure</b>	<b>742,927</b>	<b>-</b>	<b>742,927</b>	<b>6,349,523</b>



### 3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2018	2018	2018	2018	2018	2018	2017
	Balance @ 01/01/2018	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2018	Balance @ 31/12/2017
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	27,977,471	6,331,500	(1,575,352)	(1,554,927)	1,756,827	32,935,519	27,977,471
Tenant Purchase Advances	43,825	-	(26,803)	(4,734)	(1)	12,286	43,825
Shared Ownership Rented Equity	16,254,512	-	-	(931,108)	(2,188,896)	13,134,507	16,254,512
	44,275,807	6,331,500	(1,602,155)	(2,490,769)	(432,070)	46,082,313	44,275,807
Recoupable Loan Advances						33,308,416	35,181,772
Capital Advance Leasing Facility						19,292,532	8,069,456
Long Term Investments - Cash						1,562,952	796,194
Long Term Investments - Associated Companies						-	-
Other						-	-
Less: Current Portion of Long Term Debtors (Note 5)						100,246,213	88,323,229
						(2,650,000)	(2,650,000)
<b>Total amounts falling due after one year</b>						<b>97,596,213</b>	<b>85,673,229</b>

\* Includes HFA agency loans

#### 4. Stocks

A summary of stock is as follows:

	2018	2017
	€	€
Central Stores	180,801	148,702
Other Depots	22,995	14,546
<b>Total</b>	<b>203,795</b>	<b>163,248</b>

#### 5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2018	2017
	€	€
Government Debtors	20,037,608	7,931,315
Commercial Debtors	15,621,610	16,254,373
Non-Commercial Debtors	8,313,768	9,031,259
Development Contribution Debtors	8,020,225	6,421,288
Other Services	-	-
Other Local Authorities	-	-
Revenue Commissioners	-	-
Other	168,323	774,031
Current Portion of Long Term Debtors (Note 3)	2,650,000	2,650,000
<b>Total Gross Debtors</b>	<b>54,811,533</b>	<b>43,062,266</b>
Less: Provision for Doubtful Debts	(18,758,034)	(19,526,542)
<b>Total Trade Debtors</b>	<b>36,053,499</b>	<b>23,535,724</b>
Prepayments	4,192,246	7,232,000
<b>Total</b>	<b>40,245,745</b>	<b>30,767,724</b>

#### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2018	2017
	€	€
Trade Creditors	4,675,459	4,831,580
Grants	78,215	100,030
Revenue Commissioners	2,793,695	2,185,445
Other Local Authorities	-	-
Other Creditors	724,942	359,213
	<b>8,272,310</b>	<b>7,476,268</b>
Accruals	7,964,025	8,978,052
Deferred Income	13,233,252	18,977,408
Add: Current Portion of Loans Payable (Note 7)	3,800,000	3,900,000
<b>Total</b>	<b>33,269,587</b>	<b>39,331,728</b>

## 7. Loans Payable

(a) Movement in Loans Payable	2018	2018	2018	2018	2017
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	91,111,286	-	16,122,748	107,234,035	115,571,942
Borrowings	2,951,000	-	-	2,951,000	-
Repayment of Principal	(4,086,188)	-	(1,801,257)	(5,887,446)	(6,008,784)
Early Redemptions	(600,000)	-	-	(600,000)	(2,329,124)
Other Adjustments	-	-	-	-	-
	<b>89,376,098</b>	<b>-</b>	<b>14,321,491</b>	<b>103,697,589</b>	<b>107,234,035</b>
Less: Current Portion of Loans Payable				3,800,000	3,900,000
<b>Total amounts falling due after one year</b>				<b>99,897,589</b>	<b>103,334,035</b>

### (b) Application of Loans

An analysis of loans payable is as follows:

<b><u>Mortgage</u></b>					
Mortgage Loans *	13,601,479	-	-	13,601,479	14,523,646
<b><u>Non Mortgage</u></b>					
Assets/Grants	10,792,956	-	14,321,491	25,114,447	27,694,783
Revenue Funding	-	-	-	-	-
Bridging Finance	14,992,689	-	-	14,992,689	12,041,689
Recoupable	33,308,416	-	-	33,308,416	35,181,772
Shared Ownership Rented Equity	16,680,559	-	-	16,680,559	17,792,146
<b>Balance at 31st December</b>	<b>89,376,098</b>	<b>-</b>	<b>14,321,491</b>	<b>103,697,589</b>	<b>107,234,035</b>
Less: Current Portion of Loans Payable				3,800,000	3,900,000
<b>Total Amounts Due after one year</b>				<b>99,897,589</b>	<b>103,334,035</b>

\* Includes HFA Agency Loans

## 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2018	2017
	€	€
Opening Balance at 1st January	7,667,415	7,250,523
Deposits received	3,702,173	1,998,000
Deposits repaid	(931,643)	(1,581,109)
<b>Closing Balance at 31st December</b>	<b>10,437,944</b>	<b>7,667,415</b>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

## 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2018	2018	2018	2018	2018	2018	2018	2018	2017
	Balance @ 01/01/2018	Purchased	Transfers WIP	Disposals/ Statutory T/F's	Revaluation	Historical Cost Adjustments	Balance @ 31/12/2018	Balance @ 31/12/2017	
	€	€	€	€	€	€	€	€	€
Grants	514,287,037	58,417,889	6,910,000	(178,344)	-	(205,000)	579,231,583	514,287,037	
Loans	30,036,872	-	-	-	-	-	30,036,872	30,036,872	
Revenue Funded	10,289,506	-	-	-	-	-	10,289,506	10,289,506	
Leases	-	-	-	-	-	-	-	-	
Development Contributions	5,979,915	-	531,570	-	-	-	6,511,485	5,979,915	
Tenant Purchase Annuities	265,984	-	-	-	-	-	265,984	265,984	
Unfunded	-	-	-	-	-	-	-	-	
Historical	2,193,159,634	-	-	(3,850,174)	-	2,019,062	2,191,328,522	2,193,159,634	
Other	46,635,529	1,362,287	-	-	-	1,520,000	49,517,817	46,635,529	
<b>Total Gross Funding</b>	<b>2,800,654,477</b>	<b>59,780,177</b>	<b>7,441,570</b>	<b>(4,028,517)</b>	<b>-</b>	<b>3,334,062</b>	<b>2,867,181,768</b>	<b>2,800,654,477</b>	
Less: Amortised							(90,989,433)	(88,680,454)	
<b>Total *</b>							<b>2,776,192,335</b>	<b>2,711,974,024</b>	

\* As per note 1





## 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2018	2017
	€	€
Net WIP and Preliminary Expenses (Note 2)	(742,927)	(6,349,523)
Capital Balances (Note 10)	154,600,753	133,296,996
<b>Capital Balance Surplus/(Deficit) at 31st December</b>	<b>153,857,826</b>	<b>126,947,473</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	126,947,473	108,862,961
Expenditure	143,884,765	74,404,337
<b>Income</b>		
- Grants	125,400,769	72,980,723
- Loans	2,951,000	-
- Other	31,268,527	6,133,277
<b>Total Income</b>	<b>159,620,295</b>	<b>79,114,000</b>
Net Revenue Transfers	11,174,822	13,374,849
<b>Closing Balance</b>	<b>153,857,826</b>	<b>126,947,473</b>

## 12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2018	2018	2018	2017
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	32,935,519	13,134,507	46,070,026	44,231,983
Mortgage Loans/Equity Payable (Note 7)	(13,601,479)	(16,680,559)	(30,282,038)	(32,315,791)
<b>Surplus/(Deficit) in Funding @ 31st of Decembe</b>	<b>19,334,040</b>	<b>(3,546,051)</b>	<b>15,787,989</b>	<b>11,916,192</b>

NOTE: Cash on Hand relating to Redemptions and Relending

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### 13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	<b>Plant</b>	<b>Materials</b>	<b>Total</b>	<b>Total</b>
	<b>2018</b>	<b>2018</b>	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Expenditure	(3,767,799)	-	(3,767,799)	(3,564,828)
Charged to Jobs	3,617,907	-	3,617,907	3,530,618
<b>Surplus/(Deficit) for Year</b>	<b>(149,892)</b>	<b>-</b>	<b>(149,892)</b>	<b>(34,210)</b>
Transfers from/(to) Reserves	-	-	-	-
<b>Surplus/(Deficit) before Transfers</b>	<b>(149,892)</b>	<b>-</b>	<b>(149,892)</b>	<b>(34,210)</b>

### 14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	<b>2018</b>	<b>2018</b>	<b>2018</b>	<b>2017</b>
	<b>Transfer</b>	<b>Transfer</b>	<b>Net</b>	<b>Net</b>
	<b>From</b>	<b>To</b>	<b>Reserves</b>	<b>Reserves</b>
	<b>Reserves</b>	<b>Reserves</b>	<b>€</b>	<b>€</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(2,580,336)	(2,580,336)	(2,500,842)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	-	-	-
Principal Repaid - Finance Leases	-	-	-	-
Transfers - Other Balance Sheet Reserves	-	-	-	-
Transfers - Capital Account	-	(11,174,822)	(11,174,822)	(13,374,849)
<b>Surplus/(Deficit) for Year</b>	<b>-</b>	<b>(13,755,158)</b>	<b>(13,755,158)</b>	<b>(15,875,691)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		<b>2018</b>		<b>2017</b>	
	<b>Appendix No</b>	<b>€</b>		<b>€</b>	
State Grants & Subsidies	3	42,878,197	27.2%	38,696,800	23.4%
Contributions from other Local Authorities		2,714	0.0%	1,738	0.0%
Goods and Services	4	39,770,624	25.2%	52,251,122	31.6%
		<b>82,651,536</b>	<b>52.4%</b>	<b>90,949,660</b>	<b>55.1%</b>
Local Property Tax		16,079,635	10.2%	16,058,831	9.7%
Rates		59,047,321	37.4%	58,125,047	35.2%
<b>Total Income</b>		<b>157,778,492</b>	<b>100.0%</b>	<b>165,133,538</b>	<b>100.0%</b>

## 16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn in respect of both expenditure and income is as follows:

	EXPENDITURE						INCOME						NET
	Excluding Transfers		Including Transfers		(Over)/Under Budget		Excluding Transfers		Including Transfers		Over/(Under) Budget		
	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	
	€	€	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	39,962,253	1,977,378	41,939,630	36,858,985	(5,080,645)	34,706,815	-	34,706,815	-	34,706,815	28,672,826	6,033,989	953,344
Roads Transportation & Safety	34,788,880	3,705,283	38,494,162	32,795,343	(5,698,819)	17,507,137	-	17,507,137	-	17,507,137	13,989,186	3,517,951	(2,180,868)
Water Services	10,429,704	348,849	10,778,553	9,983,268	(795,286)	10,354,821	-	10,354,821	-	10,354,821	9,650,888	703,933	(91,353)
Development Management	15,499,350	1,878,213	17,377,563	17,650,509	272,946	5,588,001	-	5,588,001	-	5,588,001	5,880,405	(292,404)	(19,458)
Environmental Services	17,387,256	1,401,300	18,788,556	25,564,882	6,776,326	4,680,982	-	4,680,982	-	4,680,982	12,521,093	(7,840,111)	(1,063,786)
Recreation & Amenity	11,017,421	1,085,863	12,103,284	10,877,804	(1,225,480)	2,092,080	-	2,092,080	-	2,092,080	1,143,617	948,463	(277,017)
Agriculture, Education, Health & Welfare	1,308,089	124,975	1,433,063	1,241,486	(191,578)	382,255	-	382,255	-	382,255	344,614	37,641	(153,937)
Miscellaneous Services	13,399,207	3,233,297	16,632,504	17,470,165	837,661	7,339,445	-	7,339,445	-	7,339,445	5,005,624	2,333,820	3,171,481
<b>Total Divisions</b>	<b>143,792,159</b>	<b>13,755,158</b>	<b>157,547,317</b>	<b>152,442,441</b>	<b>(5,104,876)</b>	<b>82,651,536</b>	<b>-</b>	<b>82,651,536</b>	<b>-</b>	<b>82,651,536</b>	<b>77,208,254</b>	<b>5,443,282</b>	<b>338,406</b>
Local Property Tax	-	-	-	-	-	16,079,635	-	16,079,635	-	16,079,635	16,079,635	-	-
Rates	-	-	-	-	-	59,047,321	-	59,047,321	-	59,047,321	59,154,552	(107,231)	(107,231)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Divisions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>75,126,956</b>	<b>-</b>	<b>75,126,956</b>	<b>-</b>	<b>75,126,956</b>	<b>75,234,187</b>	<b>(107,231)</b>	<b>(107,231)</b>
<b>Surplus/(Deficit) for Year</b>	<b>143,792,159</b>	<b>13,755,158</b>	<b>157,547,317</b>	<b>152,442,441</b>	<b>(5,104,876)</b>	<b>157,778,492</b>	<b>-</b>	<b>157,778,492</b>	<b>-</b>	<b>157,778,492</b>	<b>152,442,441</b>	<b>5,336,051</b>	<b>231,175</b>

## 17. Net Cash Inflow/(Outflow) from Operating Activities

	2018
	€
Operating Surplus/(Deficit) for Year	231,175
(Increase)/Decrease in Stocks	(40,547)
(Increase)/Decrease in Trade Debtors	(9,478,022)
Increase/(Decrease) in Creditors Less than One Year	(6,062,141)
	<u>(15,349,534)</u>

## 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	(3,880,221)
Increase/(Decrease) in Reserves created for specific purposes	5,600,442
	<u>1,720,221</u>

## 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	(849,073)
(Increase)/Decrease in Affordable Housing Balances	-
(Increase)/Decrease in Capital account balances including asset formation/enhancement	20,432,609
	<u>19,583,536</u>

## 20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(11,922,983)
Increase/(Decrease) in Mortgage Loans	(922,166)
Increase/(Decrease) in Asset/Grant Loans	(2,580,336)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	2,951,000
Increase/(Decrease) in Recoupable Loans	(1,873,357)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(1,111,587)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	100,000
Increase/(Decrease) in Long Term Creditors - Deferred Income	11,223,077
	<u>(4,136,352)</u>

## 21. Increase/(Decrease) in Reserve Financing

	2018
	€
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	(402,201)
(Increase)/Decrease in Reserves in Associated Companies	766,758
	<u>364,557</u>

## 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	7,297,356
Increase/(Decrease) in Cash at Bank/Overdraft	3,275,447
Increase/(Decrease) in Cash in Transit	(13,251)
	<u>10,559,552</u>



APPENDIX 1  
ANALYSIS OF EXPENDITURE  
FOR PERIOD ENDED 31ST DECEMBER 2018

	2018	2017
	€	€
<b><u>Payroll</u></b>		
- Salary & Wages	42,775,931	39,867,104
- Pensions (Incl. Gratuities)	6,299,175	6,632,767
- Other Costs	3,259,918	2,936,363
<b>Total</b>	<b>52,335,023</b>	<b>49,436,234</b>
<b><u>Operational Expenses</u></b>		
- Purchase of Equipment	1,577,324	1,503,731
- Repairs & Maintenance	1,915,712	2,025,265
- Contract Payments	18,477,834	14,137,158
- Agency Services	9,359,283	21,633,552
- Machinery Yard Charges (Incl Plant Hire)	3,518,450	3,380,352
- Purchase of Materials & Issues from Stores	6,631,334	7,761,105
- Payments of Grants	9,577,164	8,734,588
- Members Costs	275,633	250,297
- Travelling & Subsistence	1,586,810	1,535,334
- Consultancy & Professional Fees Payments	2,350,934	1,740,415
- Energy Costs	3,167,459	3,134,777
- Other	16,360,910	14,705,674
<b>Total</b>	<b>74,798,847</b>	<b>80,542,248</b>
<b><u>Administration Expenses</u></b>		
- Communication Expenses	820,845	589,798
- Training	914,796	790,980
- Printing & Stationery	455,670	523,083
- Contributions to Other Bodies	680,740	606,011
- Other	2,036,664	1,863,648
<b>Total</b>	<b>4,908,714</b>	<b>4,373,520</b>
<b><u>Establishment Expenses</u></b>		
- Rent & Rates	1,349,016	1,455,486
- Other	1,494,758	1,370,146
<b>Total</b>	<b>2,843,774</b>	<b>2,825,632</b>
Financial Expenses	8,354,619	11,272,034
Miscellaneous Expenses	551,182	585,533
<b>Total Expenditure</b>	<b>143,792,159</b>	<b>149,035,200</b>

## Appendix 2

## SERVICE DIVISION A

## Housing and Building

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
A01 Maintenance/Improvement of L.A Housing	10,831,703	867,275	11,278,951	-	12,146,226
A02 Housing Assessment, Allocation and Transfer	1,046,947	-	31,172	-	31,172
A03 Housing Rent and Tenant Purchase Administration	732,654	-	15,129	-	15,129
A04 Housing Community Development Support	860,174	-	22,396	-	22,396
A05 Administration of Homeless Service	4,723,325	3,738,000	99,024	-	3,837,024
A06 Support to Housing Capital & Affordable Prog.	4,559,767	2,526,035	(221,368)	-	2,304,666
A07 RAS Programme	12,333,492	10,286,880	1,560,105	-	11,846,985
A08 Housing Loans	2,057,496	127,998	985,482	-	1,113,480
A09 Housing Grants	4,385,186	3,242,542	18,943	-	3,261,485
A11 Agency & Recoupable Services	-	-	-	-	-
A12 Housing Assistance Programme	408,885	105,900	22,352	-	128,252
<b>Total Including Transfers to/from Reserves</b>	<b>41,939,630</b>	<b>20,894,630</b>	<b>13,812,186</b>	<b>-</b>	<b>34,706,815</b>
Less: Transfers to/from Reserves	1,977,378	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>39,962,253</b>	<b>20,894,630</b>	<b>13,812,186</b>	<b>-</b>	<b>34,706,815</b>

SERVICE DIVISION B.

Road Transport & Safety

Service	EXPENDITURE	INCOME				TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
B01 NP Road - Maintenance and Improvement	-	-	-	-	-	-
B02 NS Road - Maintenance and Improvement	56,861	54,883	-	-	54,883	54,883
B03 Regional Road - Maintenance and Improvement	7,438,153	2,351,668	144,648	-	2,496,316	2,496,316
B04 Local Road - Maintenance and Improvement	16,755,214	9,359,306	300,446	-	9,659,752	9,659,752
B05 Public Lighting	5,101,932	567,411	57,641	-	625,052	625,052
B06 Traffic Management Improvement	1,138,921	54,605	63,572	-	118,177	118,177
B07 Road Safety Engineering Improvement	160,192	110,918	-	-	110,918	110,918
B08 Road Safety Promotion/Education	654,012	6,962	157,571	-	164,533	164,533
B09 Maintenance & Management of Car Parking	2,814,725	-	3,546,076	-	3,546,076	3,546,076
B10 Support to Roads Capital Prog.	4,374,153	106,994	624,437	-	731,431	731,431
B11 Agency & Recoupable Services	-	-	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>38,494,162</b>	<b>12,612,747</b>	<b>4,894,391</b>	<b>-</b>	<b>17,507,137</b>	<b>17,507,137</b>
Less: Transfers to/from Reserves	3,705,283	-	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>34,788,880</b>	<b>12,612,747</b>	<b>4,894,391</b>	<b>-</b>	<b>17,507,137</b>	<b>17,507,137</b>

SERVICE DIVISION C

Water Services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
C01 Operation and Maintenance of Water Supply	4,557,761	-	4,555,167	-	4,555,167
C02 Operation and Maintenance of Waste Water Treatment	4,697,308	-	4,691,540	-	4,691,540
C03 Collection of Water and Waste Water Charges	-	-	-	-	-
C04 Operation and Maintenance of Public Conveniences	271,530	-	2,852	-	2,852
C05 Admin of Group and Private Installations	317,893	178,063	7,445	-	185,508
C06 Support to Water Capital Programme	934,063	39,249	880,505	-	919,754
C07 Agency & Recoupable Services	-	-	-	-	-
C08 Local Authority Water & Sanitary Services	-	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>10,778,553</b>	<b>217,312</b>	<b>10,137,509</b>	<b>-</b>	<b>10,354,821</b>
Less: Transfers to/from Reserves	348,849	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>10,429,704</b>	<b>217,312</b>	<b>10,137,509</b>	<b>-</b>	<b>10,354,821</b>

SERVICE DIVISION D

Development Management

Service	EXPENDITURE		INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
D01 Forward Planning	1,546,073	-	43,076	-	43,076	
D02 Development Management	5,442,205	-	1,271,604	-	1,271,604	
D03 Enforcement	898,270	-	32,384	-	32,384	
D04 Op & Mtee of Industrial Sites & Commercial Facilities	109,665	-	19,955	-	19,955	
D05 Tourism Development and Promotion	338,565	2,000	3,100	-	5,100	
D06 Community and Enterprise Function	3,938,441	1,933,298	75,308	-	2,008,606	
D07 Unfinished Housing Estates	834,912	-	25,551	-	25,551	
D08 Building Control	457,038	-	320,708	-	320,708	
D09 Economic Development and Promotion	3,210,054	1,502,478	206,264	-	1,708,742	
D10 Property Management	-	-	-	-	-	
D11 Heritage and Conservation Services	602,340	143,816	8,460	-	152,276	
D12 Agency & Recoupable Services	-	-	-	-	-	
<b>Total Including Transfers to/from Reserves</b>	<b>17,377,563</b>	<b>3,581,592</b>	<b>2,006,410</b>	<b>-</b>	<b>5,588,001</b>	
Less: Transfers to/from Reserves	1,878,213	-	-	-	-	
<b>Total Excluding Transfers to/from Reserves</b>	<b>15,499,350</b>	<b>3,581,592</b>	<b>2,006,410</b>	<b>-</b>	<b>5,588,001</b>	

**SERVICE DIVISION E**

**Environmental Services**

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
E01 Operation, Maintenance and Aftercare of Landfill	1,070,663	-	9,640	-	9,640
E02 Op & Mice of Recovery & Recycling Facilities	120,159	60,123	70,106	-	130,229
E03 Op & Mice of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	-	-	-	-	-
E05 Litter Management	1,549,878	28,239	55,566	-	83,805
E06 Street Cleaning	2,720,335	-	43,226	-	43,226
E07 Waste Regulations, Monitoring and Enforcement	3,669,521	121,000	2,844,668	-	2,965,668
E08 Waste Management Planning	182,308	-	2,338	-	2,338
E09 Maintenance and Upkeep of Burial Grounds	1,050,387	6,500	497,861	-	504,361
E10 Safety of Structures and Places	704,763	97,756	21,953	-	119,709
E11 Operation of Fire Service	5,708,609	66,026	245,532	-	311,558
E12 Fire Prevention	564,297	-	281,383	-	281,383
E13 Water Quality, Air and Noise Pollution	1,304,086	2,500	83,014	-	85,514
E14 Agency & Recoupable Services	-	-	-	-	-
E15 Climate Change and Flooding	143,550	143,550	-	-	143,550
<b>Total Including Transfers to/from Reserves</b>	<b>18,788,556</b>	<b>525,694</b>	<b>4,155,287</b>	<b>-</b>	<b>4,680,982</b>
Less: Transfers to/from Reserves	1,401,300	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>17,387,256</b>	<b>525,694</b>	<b>4,155,287</b>	<b>-</b>	<b>4,680,982</b>



SERVICE DIVISION F

Recreation and Amenity

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 Operation and Maintenance of Leisure Facilities	926,599	-	446,968	-	446,968
F02 Operation of Library and Archival Service	7,491,452	156,774	241,667	-	398,441
F03 Op, Mtce & Imp of Outdoor Leisure Areas	1,632,709	-	58,428	-	58,428
F04 Community Sport and Recreational Development	1,211,274	344,319	762,734	-	1,107,053
F05 Operation of Arts Programme	841,249	64,156	17,033	-	81,190
F06 Agency & Recoupable Services	-	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>12,103,284</b>	<b>565,249</b>	<b>1,526,830</b>	<b>-</b>	<b>2,092,080</b>
Less: Transfers to/from Reserves	1,085,863	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>11,017,421</b>	<b>565,249</b>	<b>1,526,830</b>	<b>-</b>	<b>2,092,080</b>

**SERVICE DIVISION G**

**Agriculture, Education, Health and Welfare**

Service	EXPENDITURE		INCOME			
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 Land Drainage Costs	351,023		-	3,386	-	3,386
G02 Operation and Maintenance of Piers and Harbours	-		-	-	-	-
G03 Coastal Protection	-		-	-	-	-
G04 Veterinary Service	865,115		227,270	151,299	-	378,569
G05 Educational Support Services	11,076		300	-	-	300
G06 Agency & Recoupable Services	205,850		-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>1,433,063</b>		<b>227,570</b>	<b>154,685</b>	<b>-</b>	<b>382,255</b>
Less: Transfers to/from Reserves	124,975		-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>1,308,089</b>		<b>227,570</b>	<b>154,685</b>	<b>-</b>	<b>382,255</b>

SERVICE DIVISION H

Miscellaneous Services

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
H01 Profit/Loss Machinery Account	-	30,000	(30,000)	-	-
H02 Profit/Loss Stores Account	-	-	-	-	-
H03 Administration of Rates	7,522,888	2,579,030	111,698	-	2,690,728
H04 Franchise Costs	249,742	-	3,951	-	3,951
H05 Operation of Morgue and Coroner Expenses	82,247	-	1,201	-	1,201
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	-	-	-	-	-
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	6,865,723	-	24,696	-	24,696
H10 Motor Taxation	1,271,733	64,386	30,830	-	95,216
H11 Agency & Recoupable Services	640,172	1,579,988	2,940,951	2,714	4,523,653
<b>Total Including Transfers to/from Reserves</b>	<b>16,632,504</b>	<b>4,253,403</b>	<b>3,083,327</b>	<b>2,714</b>	<b>7,339,445</b>
Less: Transfers to/from Reserves	3,233,297	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>13,399,207</b>	<b>4,253,403</b>	<b>3,083,327</b>	<b>2,714</b>	<b>7,339,445</b>
<b>TOTAL ALL DIVISIONS (Excluding Transfers)</b>	<b>143,792,159</b>	<b>42,878,197</b>	<b>39,770,624</b>	<b>2,714</b>	<b>82,651,536</b>

**APPENDIX 3**  
**ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES**

	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
<b>Department of the Environment, Heritage, and Local Government</b>		
Road Grants	528,993	104,086
Housing Grants & Subsidies	21,028,128	22,126,834
Library Services	111,774	102,841
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	178,063	168,511
Environmental Protection/Conservation Grants	76,226	319,162
Miscellaneous	4,330,028	3,692,604
	<b>26,253,211</b>	<b>26,514,038</b>
<b>Other Departments and Bodies</b>		
Road Grants	11,774,000	9,832,818
Local Enterprise Office	1,200,595	1,173,054
Higher Education Grants	300	11,643
Community Employment Schemes	-	-
Civil Defence	96,556	107,076
Miscellaneous	3,553,535	1,058,171
	<b>16,624,986</b>	<b>12,182,762</b>
<b>TOTAL</b>	<b>42,878,197</b>	<b>38,696,800</b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2018	2017
	€	€
Rents from Houses	12,389,850	11,683,124
Housing Loans Interest & Charges	1,239,478	1,221,979
Domestic Water	-	-
Commercial Water	-	-
Irish Water	9,853,674	9,920,764
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,089,507	999,567
Parking Fines/Charges	3,299,476	1,963,710
Recreation & Amenity Activities	438,562	445,213
Library Fees/Fines	72,940	86,825
Agency Services	-	-
Pension Contributions	1,793,096	1,726,834
Property Rental & Leasing of Land	156,239	194,405
Landfill Charges	-	-
Fire Charges	413,350	390,474
NPPR	2,072,740	1,229,915
Miscellaneous	6,951,712	22,388,312
	<b>39,770,624</b>	<b>52,251,122</b>

**APPENDIX 5**  
**SUMMARY OF CAPITAL EXPENDITURE AND INCOME**

	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
<b><u>EXPENDITURE</u></b>		
Payments to Contractors	48,986,213	27,237,678
Purchase of Land	10,038,820	8,212,599
Purchase of Other Assets/Equipment	58,831,493	28,063,464
Professional & Consultancy Fees	5,388,388	5,555,363
Other	20,639,851	5,335,234
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>143,884,765</b>	<b>74,404,337</b>
Transfers to Revenue	-	74,180
<b>Total Expenditure (Including Transfers)*</b>	<b>143,884,765</b>	<b>74,478,517</b>
<b><u>INCOME</u></b>		
Grants and LPT	125,400,769	72,980,723
Non-Mortgage Loans	2,951,000	-
Other Income		
Development Contributions	23,072,124	812,756
Property Disposals - Land	48,456	130,110
- LA Housing	2,064,000	63,000
- Other Property	-	185,000
Tenant Purchase Annuities	35,743	43,704
Car Parking	-	-
Other	6,048,204	4,898,707
<b>Total Income (Net of Internal Transfers)</b>	<b>159,620,295</b>	<b>79,114,000</b>
Transfers from Revenue	11,174,822	13,449,029
<b>Total Income (Including Transfers) *</b>	<b>170,795,117</b>	<b>92,563,029</b>
<b>Surplus/(Deficit) for year</b>	<b>26,910,352</b>	<b>18,084,512</b>
Balance (Debit)/Credit @ 1st January	126,947,473	108,862,961
<b>Balance (Debit)/Credit @ 31st December 2018</b>	<b>153,857,826</b>	<b>126,947,473</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6**  
**ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT**

	<i>Balance at 01/01/2018</i>	<i>Expenditure</i>	<i>INCOME</i>			<i>TRANSFERS</i>			<i>Balance at 31/12/2018</i>	
			<i>Grants &amp; LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>	<i>Total Income</i>	<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>		<i>Internal Transfers</i>
01 HOUSING & BUILDING	(1,174,116)	87,205,755	81,824,755	2,951,000	2,827,687	87,603,452	1,457,082	-	-	680,664
02 ROAD TRANSPORTATION & SAFETY	41,542,769	48,323,573	39,664,604	-	19,660,591	59,325,195	3,030,917	-	12,189,339	67,964,646
03 WATER SERVICES	10,517,386	1,463,156	113,098	-	2,428,184	2,541,282	-	-	-	11,575,512
04 DEVELOPMENT MANAGEMENT	(4,751,792)	(726,170)	500,000	-	1,463,902	1,963,902	1,122,500	-	742,022	(197,198)
05 ENVIRONMENTAL SERVICES	5,363,747	3,454,727	2,472,457	-	20,115	2,492,571	937,300	-	(108,213)	5,230,679
06 RECREATION & AMENITY	33,898,144	2,774,181	655,230	-	4,080,829	4,736,059	629,870	-	(2,975,230)	33,514,662
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	642,477	-	-	-	133,339	133,339	-	-	-	775,816
08 MISCELLANEOUS	40,908,857	1,369,543	170,626	-	453,870	624,496	3,997,152	-	(9,847,918)	34,313,045
	<b>126,947,473</b>	<b>143,884,765</b>	<b>125,400,769</b>	<b>2,951,000</b>	<b>31,268,527</b>	<b>159,620,295</b>	<b>11,174,822</b>	<b>-</b>	<b>-</b>	<b>153,857,826</b>

Note: Mortgage related transactions are excluded



## APPENDIX 7

### Summary of Major Revenue Collections for 2018

A Debtor Type	B Opening Arrears at 01/01/2018 €	C Accrued €	D Vacant Property Adjustments €	E Write Offs €	F Waivers €	G Total for Collection =(B+C-D-E-F) €	H Amount Collected €	I Closing Arrears at 31/12/2018 =(G-H) €	J Specific Doubtful Arrears* €	K %Collected =(H)/(G-J)
Rates	13,673,710	59,047,321	5,560,022	1,186,188	-	65,974,821	53,291,517	12,683,304	947,499	82%
Rents & Annuities	1,647,032	12,435,160	-	87,943	-	13,994,249	12,506,721	1,487,528	-	89%
Housing Loans	4,200,639	3,479,629	-	29	-	7,680,239	3,947,659	3,732,579	-	51%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

Appendix 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where Local authority as a corporate body of its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity

Name of Company or Entity	Voting Power %	Classification: Subsidiary/ Associate/Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus / Deficit	Currently Consolidated Y/N	Date of Financial Statements
Kildare Sports & Leisure Facilities Ltd	80%	Subsidiary (net assets reflected in note 3)	15,804,794	14,241,842	3,795,819	3,344,412	1,562,852	Y	31/12/2018
Riverbank Arts Centre Ltd	80%	Subsidiary	177,139	39,257	675,415	613,663	137,882	N	31/12/2018
County Kildare Community Network Co Ltd	63%	Subsidiary	7,206	46,649	136,887	125,819	-39,443	N	31/12/2018
Athy Community Enterprise Co Ltd	57%	Subsidiary	612,240	404,761	249,524	236,944	105,750	N	03/12/2018
Athy Heritage Company Ltd	46%	Associate	256,685	112,398	116,746	120,019	144,287	N	31/12/2018
County Kildare Fáilte Co Ltd	33%	Associate	125,139	29,847	325,084	314,499	95,292	N	31/12/2018
Kildare Town Heritage Co Ltd	22%	Associate	51,828	12,975	98,739	101,188	38,853	N	31/12/2018
CGMR Kilcullen Management Ltd	20%	Associate	24,792	24,792	N/A	N/A	0	N	30/04/2018

**Schedule of Expenditure Vs Allocation - Additional-Expenditure 2018 Appendix 9**

DESCRIPTION		BUDGET	ACTUAL EXP. INCL TFRS TO RESERVES	EXCESS	REMARKS
LA Housing Maint, Assesment,Rent Homeless Services	A01-A03 A05	11,342,184 3,297,419	12,611,304 4,723,325	1,269,120 1,425,906	Contra Income Contra Income on homeless services
Support to Housing Capital Prog	A06 A07	3,003,294 11,311,182	4,559,767 12,333,492	1,556,473 1,022,310	Contra Income Contra Income on RAS
RAS	A09	3,965,690	4,385,186	419,496	Contra Income on Grants
Housing Grants	A12	262,500	408,885	146,385	Contra Income
HAP					
Road Upkeep	B02-B05	24,171,062	29,352,160	5,181,098	Excess exp roads upkeep part funded by additional grant income
Traffic Mgt, Road Safety, Car Parking	B06-B09	4,669,590	4,767,850	98,260	Contra Income
Support to Roads Capital Prog & Misc	B10-B11	3,954,691	4,374,153	419,462	Excess exp on capital provisions part funded by additional grant income
Public Water Supply	C01	4,045,814	4,557,761	511,947	Contra Income from Irish Water
Public Sewerage Systems	C02	4,221,555	4,697,308	475,753	Contra Income from Irish Water
Development & Promotion	D04-D05, D09	2,552,254	3,658,284	1,106,030	Excess exp part funded by contra income on LEO
Landfill Aftercare/Waste Disposal	E01-E04	1,067,403	1,190,822	123,419	Excess exp part funded by additional income
Litter Management/Street Cleaning	E05-E06	3,846,822	4,270,213	423,391	Excess exp on street cleaning and illegal dumping
Burial Grounds	E09	969,195	1,050,387	81,192	Excess exp on burial grounds part funded by additional income
Safety of structures & Places	E10	479,785	704,763	224,978	Excess exp on capital provisions part funded by additional income
Fire Services/Fire Prevention	E11-E12	5,932,674	6,272,906	340,232	Excess exp fire services part funded by additional income
Pollution Control/Climate Change	E13-E15	1,206,683	1,447,636	240,953	Excess exp part funded by contra income on CARO
Swimming Pools & Recreation Centres	F01	897,012	926,599	29,587	Excess exp in recreation centre
Libraries	F02	7,303,295	7,491,452	188,157	Excess exp due to increase in capital provisions
Parks	F03	1,376,374	1,632,712	256,338	Excess exp on parks
Community Sport & Recreation Development	F04	472,705	1,211,275	738,570	Contra Income on Sports Partnership
Arts Programme	F05	828,418	841,249	12,831	Contra Income on Grants
Land Drainage	G01	259,552	351,022	91,470	Excess exp on land drainage
Veterinary Services	G04	753,727	865,115	111,388	Excess exp due to increase in capital provisions
Agency & Recoupable Services	G06	188,000	205,850	17,850	Excess exp on agency services